

**THE BAUM SCHOOL OF ART**  
**2020-2021 BUDGET**

	2020-2021 Budget
Revenues	
Tuition- Adults	169,208.50
Tuition-YP	310,575.00
Community Programs Income	35,000.00
All Grants	358,500.00
Donations (Not incl EITC-below)	105,000.00
EITC Contributions	17,000.00
Store Sales	18,384.00
Vending Income	200.00
CPC	28,000.00
Gallery Income	20,000.00
Art Auction 2021	100,000.00
Art Auction 2020	75,000.00
Fall Gala	40,000.00
Rental Income	0.00
Endowment Spending	31,000.00
Total Revenues	\$ 1,307,867.50
Expenses	2020-2021 Budget
Salaries- Adult	99,000.00
Salaries-Young People	97,759.00
Salaries-Administrative	287,324.00
Salaries-Maintenance	50,395.00
Payroll Taxes	40,887.57
Employee Benefits BC/BS	33,598.08
Employee Benefits - Pension	10,500.00
Payroll Service	2,200.00
Models	4,000.00
Temporary Help	0.00
Store Supplies	11,504.00
Class Supplies	25,000.00
Transportation	14,000.00
Gallery Exp	10,000.00
Gala Exp	8,000.00
Auction 2021 Exp	70,000.00
Art Auction 2020 Exp	55,000.00
Discounts Adults	500.00
Discounts Youth	500.00

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Schoalrship Adults	12,740.00
Scholarship Youth	105,796.50
Covid 19 Tuition Credits/Refunds	12,500.00
Office Supplies	10,404.00
Information Technology	8,904.68
Studio Equipment	3,000.00
Maint. Service & Supplies	17,808.00
Trash Removal	4,743.96
Service Contracts	14,108.00
Security	240.00
Leased Equipment	4,091.80
Davinci Horse Exp.	0.00
Promotion & Advertising	68,470.00
Printing	11,137.50
CPC Expenses	0.00
Insurance	28,340.00
Utilities	39,170.00
Telephone/Internet	3,240.00
Postage	5,400.00
Hospitality	500.00
Bank & Charge Card Fees	25,127.75
Professional Fees (Audit)	11,250.00
Dues & Org Memberships	2,520.00
Community Relations/Events	0.00
Professional Development	600.00
Unemployment Expense	20,000.00
Donated Gift Certificates	1,500.00
Bad Debt Expense	2,500.00
Books & Journals	0.00
Line of Credit Interest	2,000.00
Van	500.00
Mortgage Principal	10,592.11
Capital Expenses	
Total Expenses	\$ 1,247,351.94
Change in Net Assets	\$ 60,515.56